



Savings

My Savings Goal and Savings Plan:

Think about something you'd like to buy, and work out how you'll be able to do this. Everyone needs a plan, and this is yours! By having a plan you can see how long it will take, and maybe you can be enterprising and think of some ways to get you there faster!

My Savings Goal is:

Our tip is to start with something of lower value that you'd like, and that you'll need to save for, and when you've achieved that, then challenge yourself to save for something of higher value.

I've chosen this because:

We have attached two types of yearly plans to help you reach your goals.

Yearly Savings Plan

This is an annual savings plan for your goal, to show how you can reach your goal. You'll need to look at how much money you receive each week, and enter how much you'd like to allocate to your goal. If for example you receive £1 a week pocket money, you might allocate all or part of this, to your savings plan. If for example you allocate 75p, you'd write 75p into the pocket money column for that week.

Yearly Tracking Plan

You should then use your [52 Week Savings Tracker](#) to keep track of your progress – don't write it on the Savings Plan as it will become too confusing. The only difference between the two tables is that there is also a column on the Savings Tracker, in case you need to take some money out of your savings - maybe you've forgotten something essential or bought something you didn't plan to buy.

! If you've not reached your goal as quickly as you'd hoped, don't give up. Remember why you wanted the item you're saving for, and encourage yourself that you've already managed to save some of it.

You can look at the [Savings Tracker](#) to see when you've been able to save more money, and you can think about why this is.





Yearly Savings Plan

Week	Chores	Holiday Jobs	Pocket Money/ Allowance	Interest from Savings	Gifts	Running Total
1	+	+	+	+	+	=
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Yearly Tracking Plan

Week	Chores	Holiday Jobs	Pocket Money/ Allowance	Interest from Savings	Gifts	(MINUS) Money Taken Out	Running Total
1	+	+	+	+	+	-	=
2							
3							
4							
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